Smart Link Better Life.

Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

(1) POLL RESULTS OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING HELD ON THURSDAY, JULY 30, 2026
(2) RETIREMENT AND APPOINTMENT OF DIRECTORS
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES
(4) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR THE ACCEPTANCE OF SERVICE OF PROCESS AND NOTICES IN HONG KONG

Reference is made to the notice (the "**Notice**") and the circular (the "**Circular**") of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the "**Company**") dated July 13, 2026 in relation to the 2026 first extraordinary general meeting (the "**EGM**"). Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Notice and the Circular.

I. POLL RESULTS OF THE EGM

The EGM was held at 2:00 p.m. on Thursday, July 30, 2026 at 6/F, Hyatt Regency Wuhan Optics Valley, No. 1077 Luoyu Road, Hongshan District, Wuhan, Hubei Province, PRC. Voting at the EGM was conducted by a combination of online voting and on-site voting. Pursuant to the relevant PRC laws and regulations, the A Shareholders were entitled to vote at the EGM in person, by proxy, or via online network for the relevant resolutions. The time of online voting for the resolutions proposed at the EGM for the A Shareholders on Thursday, July 30, 2026 was set out in the Notice to the A Shareholders on the website of Shanghai Stock Exchange separately.

As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote at the EGM was 827,905,108 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required to abstain from voting on any resolution proposed at the EGM. No Shareholders have stated in the Circular their intention to vote against or to abstain from voting on the resolutions at the EGM.

A total of 876 Shareholders and authorized proxies holding 405,752,674 Shares, which include 317,406,452 A Shares and 88,346,222 H Shares and represent 49.01% of the total number of the issued Shares of the Company entitling the Shareholders to attend and vote at the EGM, were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

The poll results in respect of the resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTIONS (Non-cumulative Voting Method):			**FOR**		**AGAINST**		**ABSTAINED**	
			Number of Shares	**Percentage (%)**	**Number of Shares**	**Percentage (%)**	**Number of Shares**	**Percentage (%)**
1.	To consider and approve the re-election or election and appointment of the following directors as members of the fifth session of the board of directors of the Company by way of non-cumulative voting method:							
	1.01: To consider and approve the re-election and appointment of Dr. Ma Jie as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	316,983,596	99.8667	397,556	0.1252	25,300	0.0081
		H Shares	83,163,876	94.1340	5,182,346	5.8660	0	0.0000
		Total	400,147,472	98.6186	5,579,902	1.3752	25,300	0.0062
	1.02: To consider and approve the re-election and appointment of Dr. Guan Jingzhi as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	317,132,950	99.9138	247,802	0.078	25,700	0.0082
		H Shares	84,404,733	95.5386	3,941,485	4.4614	4	0.0000
		Total	401,537,683	98.9612	4,189,287	1.0325	25,704	0.0063
	1.03: To consider and approve the re-election and appointment of Dr. Zhuang Dan as an executive director of the fifth session of the board of directors of the Company;	A Shares	317,215,350	99.9397	165,202	0.052	25,900	0.0083
		H Shares	86,985,958	98.4603	1,358,760	1.5380	1,504	0.0017
		Total	404,201,308	99.6177	1,523,962	0.3756	27,404	0.0068
	1.04: To consider and approve the re-election and appointment of Mr. Qiu Xiangping as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	317,122,050	99.9103	258,502	0.0814	25,900	0.0083
		H Shares	83,476,683	94.4881	4,868,035	5.5102	1,504	0.0017
		Total	400,598,733	98.7298	5,126,537	1.2635	27,404	0.0068
	1.05: To consider and approve the re-election and appointment of Mr. Mei Yong as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	317,162,650	99.9231	217,902	0.0686	25,900	0.0083
		H Shares	85,394,683	96.6591	2,950,035	3.3392	1,504	0.0017
		Total	402,557,333	99.2125	3,167,937	0.7808	27,404	0.0068
	1.06: To consider and approve the election and appointment of Dr. Tian Yu as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	317,132,950	99.9138	247,602	0.078	25,900	0.0082
		H Shares	84,398,233	95.5312	3,946,485	4.4671	1,504	0.0017
		Total	401,531,183	98.9596	4,194,087	1.0337	27,404	0.0068
	1.07: To consider and approve the election and appointment of Dr. Peter Johannes Wijnandus Marie Bongaerts as a non-executive director of the fifth session of the board of directors of the Company;	A Shares	317,184,250	99.9299	196,502	0.0619	25,700	0.0082
		H Shares	85,571,950	96.8598	2,772,768	3.1385	1,504	0.0017
		Total	402,756,200	99.2615	2,969,270	0.7318	27,204	0.0067

ORDINARY RESOLUTIONS (Cumulative Voting Method):		NUMBER OF VOTES	Number of votes as a percentage of valid voting rights present at the meeting (%)	Whether elected
2.	To consider and approve the re-election or election and appointment of the following independent non-executive directors as members of the fifth session of the board of directors of the Company by way of cumulative voting method:			
	2.01: To consider and approve the re-election and appointment of Dr. Li Chang'ai as an independent non-executive director of the fifth session of the board of directors of the Company;	398,535,577	98.2213	Yes
	2.02: To consider and approve the re-election and appointment of Mr. Tsang Hin Fun Anthony as an independent non-executive director of the fifth session of the board of directors of the Company;	402,705,454	99.2490	Yes
	2.03: To consider and approve the election and appointment of Mr. Frank Franciscus Dorjee as an independent non-executive director of the fifth session of the board of directors of the Company; and	403,589,571	99.4669	Yes
	2.04: To consider and approve the election and appointment of Mr. Dai Yusi as an independent non-executive director of the fifth session of the board of directors of the Company.	403,579,924	99.4645	Yes

The resolutions numbered 1 and 2 above were passed as ordinary resolutions, the voting of which was passed by more than half of the total Shares carrying valid voting rights held by attending Shareholders or their proxies.

The resolutions proposed at the EGM were taken by poll. The Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the EGM, while two representatives from the Shareholders scrutinized the voting. Two lawyers of Commerce & Finance Law Offices, the PRC legal advisers to the Company, witnessed the EGM and were of the opinion that the convening and holding procedures of the EGM were in compliance with the requirements of the relevant laws, the administrative regulations, the Articles of Association and the procedural rules, and that the qualifications of the attendees at the EGM and the person who convened the EGM, the voting procedures and the voting results of the EGM were lawful and valid.

ATTENDANCE OF DIRECTORS

All the Directors have attended the EGM either in person or via telephone conference.

II. RETIREMENT AND APPOINTMENT OF DIRECTORS

References are made to the announcement dated July 10, 2026 and the Circular in relation to, among other things, the proposed re-election or election and appointment of Directors. The Board announces that Mr. Lars Frederick Persson, Mr. Pier Francesco Facchini and Mr. Hamavand Rayomand Shroff have retired from their positions as non-executive Directors, and Mr. Bingsheng Teng and Mr. Song Wei have retired from their positions as independent non-executive Directors, with effect from the conclusion of the EGM. Dr. Zhuang Dan has been re-elected and appointed as an executive Director; each of Dr. Ma Jie, Dr. Guan Jingzhi, Mr. Qiu Xiangping and Mr. Mei Yong has been re-elected and appointed as a non-executive Director; each of Dr. Tian Yu and Dr. Peter Johannes Wijnandus Marie Bongaerts has been elected and appointed as a non-executive Director; each of Dr. Li Chang'ai and Mr. Tsang Hin Fun Anthony has been re-elected and appointed as an independent non-executive Director; and each of Mr. Frank Franciscus Dorjee and Mr. Dai Yusi has been elected and appointed as an independent non-executive Director, respectively, who together with Mr. Wang Ruichun (being the employee representative Director elected and appointed at the Company's first employees' representative meeting on July 10, 2026), constitute the fifth session of the Board. Pursuant to the service contracts respectively entered into between each of the Directors and the Company and Articles, the term of office of all Directors (including the Chairman) of the fifth session of the Board is three years commencing upon the conclusion of the EGM, which is renewable upon re-election and re-appointment.

In addition, in accordance with the resolution passed on the 2026 remuneration plan for non-executive Directors and independent non-executive Directors at the annual general meeting of the Company held on June 30, 2026 and pursuant to the service contracts respectively entered into between each of the non-executive Directors and independent non-executive Directors and the Company, each of the non-executive Directors and independent non-executive Directors shall be entitled to receive a director's fee of RMB380,000 per annum (after all taxes have been deducted) for serving as a non-executive Director or independent non-executive Director. In accordance with the resolution passed on the 2026 remuneration plan for executive Directors at the annual general meeting of the Company held on June 30, 2026, the remuneration for Dr. Zhuang Dan as executive Director shall consist of basic salary and performance-based remuneration, and the performance-based remuneration is determined based on the Company's achievement of operational objectives and the individual's work performance during the assessment period. The remuneration of the Directors was determined by the Nomination and Remuneration Committee, having taken into account compensation paid by comparable companies, time commitment and responsibilities of the Directors and performance of the Group. Upon the constitution of the fifth session of the Board, the Board has elected Dr. Ma Jie, a non-executive Director, as the Chairman of the Board. The biographical details of the Directors of the fifth session of the Board are set out in Appendix I to this announcement.

III. CHANGE OF COMPOSITION OF BOARD COMMITTEES

In view of the retirement of (i) Mr. Bingsheng Teng from his position as the chairman of the Nomination and Remuneration Committee and a member of the Strategy Committee, and (ii) Mr. Song Wei from his position as a member of the Nomination and Remuneration Committee and the chairman the Audit Committee, the Board has resolved that, with effect from July 30, 2026, (i) Mr. Dai Yusi has been appointed as a member of the Strategy Committee and the Audit Committee, (ii) Mr. Frank Franciscus Dorjee has been appointed as the chairman of the Nomination and Remuneration Committee and a member of the Strategy Committee, (iii) Dr. Guan Jingzhi has been appointed as a member of the Nomination and Remuneration Committee, and (iv) Dr. Li Chang'ai has been appointed as the chairman of the Audit Committee. Save as disclosed above, there has been no change in the composition of the Strategy Committee, the Audit Committee and the Nomination and Remuneration Committee.

IV. CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR THE ACCEPTANCE OF SERVICE OF PROCESS AND NOTICES IN HONG KONG

The Board hereby announces that due to adjustment of work arrangement, Ms. Lai Siu Kuen ("**Ms. Lai**") has resigned as and Ms. Wong Pui Kiu Ingrid ("**Ms. Wong**") has been appointed as the following positions of the Company, with effect from July 30, 2026.

(i) company secretary of the Company (the "**Company Secretary**");

(ii) an authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Listing Rules; and

(iii) an agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance and as required under Rule 19A.13(2) of the Listing Rules.

Ms. Lai has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The biographical details of Ms. Wong are set out as follows:

Ms. Wong Pui Kiu Ingrid (黃沛翹) is currently a senior manager of Company Secretarial Services of Tricor Services Limited. Ms. Wong has over 10 years' experience in the corporate secretarial and legal advisory services. Ms. Wong is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute (HKCGI) and The Chartered Governance Institute (CGI) in the United Kingdom.

The Board would like to take this opportunity to express its gratitude to Ms. Lai for her past contributions to the Company during her tenure of service and also express its warm welcome to Ms. Wong on her new appointment.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, July 30, 2026

As at the date of this announcement, the Board comprises Dr. Zhuang Dan as executive Director; Dr. Ma Jie, Dr. Guan Jingzhi, Mr. Qiu Xiangping, Mr. Mei Yong, Dr. Tian Yu, Dr. Peter Johannes Wijnandus Marie Bongaerts and Mr. Wang Ruichun as non-executive Directors; and Dr. Li Chang'ai, Mr. Tsang Hin Fun Anthony, Mr. Frank Franciscus Dorjee and Mr. Dai Yusi as independent non-executive Directors.

* *For identification purposes only*

EXECUTIVE DIRECTOR

Dr. Zhuang Dan (莊丹), aged 56, has been an executive Director of the Company since January 24, 2017. Dr. Zhuang Dan has been the president of the Company since September 2011. Dr. Zhuang Dan is also the authorised representative and a member of strategy committee of the Company. He is primarily responsible for strategic development and planning, and day-to-day management of the Company. He joined the Company in March 1998 and served as assistant manager and manager of the finance department successively from March 1998 to November 2001, and served as chief financial officer from November 2001 to September 2011. Dr. Zhuang Dan obtained a bachelor's degree in auditing from Wuhan University (武漢大學) in July 1992, a master's degree in accounting from Wuhan University in June 1995, a doctorate in accounting from Zhongnan University of Finance and Economics (中南財經大學) in June 1998, and a postdoctoral certificate in business administration from Shanghai University of Finance and Economics (上海財經大學) in April 2001. Currently, he is a deputy to the 14th session of the People's Congress of Hubei Province, and has received special government allowance awarded by the State Council of the PRC.

NON-EXECUTIVE DIRECTORS

Dr. Ma Jie (馬杰), aged 55, has been a non-executive Director since December 19, 2013. He has been the Chairman of the Company and the Chairman of the Strategy Committee since January 24, 2017. He is responsible for providing strategic advice and making recommendations on the operations and management of the Company. Dr. Ma Jie has been serving as Chairman of China Huaxin Post and Telecom Technologies Co., Ltd (中國華信郵電科技有限公司) ("**China Huaxin**"), one of the substantial shareholders of the Company, since October 2023, and served as a director of the board and general manager of China Huaxin from October 2017 to October 2023. He consecutively served as the consultant of strategic consulting of Shanghai Bell Co., Ltd., and the director of human resources department of Shanghai Bell Alcatel Mobile Communication System Company Limited (上海貝爾阿爾卡特移動通信系統有限公司) from 1998 to 2002; he consecutively served as the vice president, and the executive vice president of Shanghai Bell Alcatel Co., Ltd. (上海貝爾阿爾卡特股份有限公司) and vice president of Nokia Shanghai Bell Co., Ltd, from 2002 to 2011. Dr. Ma Jie served as the chairman of Nokia Shanghai Bell Co., Ltd (currently known as Nokia Communications (Shanghai) Co., Ltd.), from November 2023 to December 2025. Dr. Ma Jie graduated from Nankai University (南開大學) with a bachelor's degree in economics and a doctorate in economics in July 1993 and July 1998, respectively. He also obtained an executive master of business administration from a joint program of Washington University in Saint Louis and Fudan University (復旦大學) in March 2005.

Dr. Guan Jingzhi (管景志), aged 58, has been a non-executive Director since December 5, 2025. Dr. Guan has been the deputy general manager of China Huaxin Post and Telecom Technologies Co., Ltd.* (中國華信郵電科技有限公司) since January 2013. From April 1993 to December 2009, Dr. Guan Jingzhi consecutively served as Research & Development engineer, secretary of executive vice president, secretary of the chairman, president of the sales and service region, head of the commercial operations department, executive vice president and a member of party committee of Shanghai Bell Co., Ltd.*, and from January 2013 to December 2025, he also served as supervisor and chairman of the board of supervisors of Shanghai Bell Co., Ltd.* From January 2010 to August 2021, Dr. Guan Jingzhi served (concurrently served) as director and general manager of Shanghai Fortune Communication Technology Development Co., Ltd.* (上海富欣通信技術發展有限公司) and Shanghai Fortune Investment Co., Ltd.* (上海富欣投資有限公司). Dr. Guan obtained a bachelor's degree in electronic engineering from Tsinghua University (清華大學) in July 1990, a master's degree in communication and electronic systems from Nanjing University of Posts and Telecommunications (南京郵電大學) in April 1993, a master's degree in management from Fudan University & Norwegian School of Management (復旦大學&挪威管理學院) in January 2000, and Ph.D. in management from The Hong Kong Polytechnic University (香港理工大學) in October 2008. Dr. Guan is also a member of the Standing Committee of the seventh session of People's Congress of Pudong New District, Shanghai.

Mr. Qiu Xiangping (邱祥平), aged 48, has been a non-executive Director since December 5, 2025. Mr. Qiu Xiangping is currently the secretary of the party committee and chairman of the board of directors of Wuhan Yangtze Communications Industry Group Co., Ltd.* (武漢長江通信產業集團股份有限公司) ("Yangtze Communications", one of the substantial shareholders of the Company and a company listed on the Shanghai Stock Exchange (Stock Code: 600345)), the secretary of the party committee, chairman and general manager of First Research Institute of Telecommunications Technology Co., Ltd.* (電信科學技術第一研究所有限公司) and chairman of Shanghai DS Information Technology Co., Ltd.* (上海迪愛斯信息技術有限公司). Mr. Qiu Xiangping had served as deputy general manager, general manager and chairman of DS Information Technology Co., Ltd.* (迪愛斯信息技術股份有限公司); and deputy general manager, deputy secretary of the party committee and general manager of First Research Institute of Telecommunications Technology Co., Ltd. Mr. Qiu Xiangping obtained a bachelor's degree in electronic information technology from China University of Mining and Technology (中國礦業大學) in June 2001, a master's degree in corporate administration from Renmin University of China (中國人民大學) in January 2013, and a master's degree in business administration from Tsinghua University (清華大學) in June 2023.

Mr. Mei Yong (梅勇), aged 51, has been a non-executive Director since July 31, 2023. Mr. Mei Yong served as an accountant, assistant manager, manager, securities affairs representative and assistant to the president at the assets and finance department of Yangtze Communications. Since August 2011, Mr. Mei Yong has served as a board secretary of Yangtze Communications; since May 2015, he has been appointed as vice president and has continued serving as a board secretary of Yangtze Communications; and since June 2021, he has been appointed as chief financial officer and has continued serving as a board secretary and vice president of Yangtze Communications. Mr. Mei Yong graduated with a bachelor's degree in public finance from Zhongnan University of Finance and Economics (中南財經大學).

Dr. Tian Yu (田宇), aged 61, is a proposed non-executive Director. Dr. Tian Yu has been serving as president of Beijing Panmao Investment Management Co., Ltd. (CPE Yuanfeng) since January 2019 and a director of XCMG Construction Machinery Co., Ltd. (a company listed on Shenzhen Stock Exchange (Stock Code: 000425)) since October 2022. Dr. Tian Yu began his career in August 1985, and has consecutively held the following positions: deputy division director, division director, and Haikou branch president at China Construction Bank's Inner Mongolia and Hainan branches; member of the party leadership group and secretary of the Discipline Inspection Commission at the Ministry of Finance's Office of the Commissioner in Guangdong Province; deputy general manager and member of the Party Committee at China Life Insurance Company Limited's Guangdong branch; assistant to the president and sales director at China Life Pension Company Limited; president at Sichuan Xingjun Industrial Investment Private Equity Fund Management Co., Ltd. (formerly known as CITIC Private Equity Funds Management Co., Ltd.); and president at Shanghai Panxin Mezzanine Investment Management Co., Ltd. Dr. Tian Yu is a senior accountant and senior engineer, and holds a Ph.D. degree in Economics and a postdoctoral degree in Management. Dr. Tian Yu obtained a bachelor's degree from Shenyang Normal University in July 1985, a Master of Business Administration degree from Zhongnan University of Economics and Law in July 1995, a Ph.D. degree in Economics from Zhongnan University of Economics and Law in July 2001, and completed postdoctoral research in Management at Sun Yat-sen University in July 2003.

Dr. Peter Johannes Wijnandus Marie Bongaerts (Jan Bongaerts), aged 60, is a proposed non-executive Director. Dr. Bongaerts has been serving as the senior vice president of the Company since January 2020. From July 1998, Dr. Bongaerts worked at Draka Holding N.V. and served as the manager of the optical fibre market and sales department, the deputy general manager of the optical fibre procurement department, the director of the optical fibre business department, a member of management committee and a member of enterprise procurement team successively. He served as the director of the optical fibre sales and marketing department and a member of management committee of the business department of Prysmian S.p.A. (a company listed on the Milan Stock Exchange (Stock Code: PRYMY)) from January 2011 to December 2013. From January 2014 to January 2020, Dr. Bongaerts served as the vice president of the Company. Dr. Bongaerts obtained a master's degree in business administration from Open University of the Netherlands in March 2003, an executive master of business administration (EMBA) from Maastricht University of the Netherlands in September 1999, and a doctoral degree in business administration from International School of Management in Paris, France, in August 2024.

Mr. Wang Ruichun (王瑞春), aged 51, has been elected and appointed as the employee representative Director. Mr. Wang has been serving as the vice president of the Company since January 2020. Mr. Wang joined the Company in January 2002, consecutively serving as fibre process engineer of the fibre department, chief engineer of the fibre department, technical manager of the fibre department, manager of the technical support department of the optical fibre manufacturing center, deputy general manager of the fibre business unit, deputy general manager and director of optical fibre technology of the optical fibre manufacturing center, general manager of the research and development center and deputy general manager of telecom business unit. Mr. Wang served as the employee representative supervisor and the chairman of the board of supervisors of the Company from January 2017 to January 2020.

Mr. Wang obtained a bachelor's degree in inorganic non-metallic materials in July 1998 from Zhejiang University (浙江大學), the PRC and a master's degree in material science in March 2002 from Zhejiang University (浙江大學), the PRC.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Li Chang'ai (李長愛), aged 62, has been an independent non-executive Director since July 31, 2023. Dr. Li Chang'ai is currently a professor (level II) at the School of Accountancy of Hubei University of Economics (湖北經濟學院會計學院), she has been teaching at the School of Accountancy of Hubei University of Economics since 1988. Dr. Li Chang'ai had served as an independent director of KOFON Motion Group (湖北科峰智能傳動股份有限公司) from November 2020 to March 2026, an independent director of Wuhan Glroad Smart Technology Co., Ltd. (武漢格藍若智能技術股份有限公司) from September 2022 to November 2025 and an independent director of Jiaxing Jiete New Material Co., Ltd. (嘉興傑特新材料股份有限公司) from December 2021 to November 2023. Dr. Li Chang'ai had served as an independent director of Wuhan Hitek Biopharmaceutical Co., Ltd. (武漢海特生物製藥股份有限公司), a company listed on Shenzhen Stock Exchange (stock code: 300683), from August 2017 to January 2021; and as an independent supervisor of the Company from June 2015 to January 2020.

Dr. Li Chang'ai obtained her bachelor's degree in economics, a master's degree in economics and doctorate in management from Zhongnan University of Finance and Economics (中南財經大學). She is a Chinese certified public accountant (non-practicing) and a senior member of the Accounting Society of China (中國會計學會) and obtained an independent director qualification certificate in 2008.

Mr. Tsang Hin Fun Anthony (曾憲芬), aged 66, has been an independent non-executive Director and a member of the Audit Committee since November 22, 2024. Mr. Tsang has been the managing director of Super Concepts Limited since January 2004. Since June 2022, Mr. Tsang has been an independent non-executive director of Goldwind Science & Technology Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 002202) and the Stock Exchange (stock code: 2208). Since January 2024, Mr. Tsang has been independent non-executive director of ENM Holdings Limited, a company listed on the Stock Exchange (stock code: 0128).

In addition to the aforementioned roles, Mr. Tsang served as audit manager of Coopers & Lybrand (currently known as PricewaterhouseCoopers) from July 1983 to September 1992; as financial controller of Uni Fit Garment Group from September 1992 to September 1994; as executive director of Vertex Video & Audio Production Group from October 1994 to August 1995; as general manager (corporate) of Team Concepts Electronics Group from September 1995 to July 1997; as financial director of Jackin International Group from August 1997 to May 1998; as alternative director and company secretary of Hwa Kay Thai Group from March to June 1999; as chief financial officer (overseas) of Wai Kee Group from December 1999 to June 2000; as executive director of Interchina Group from September 2000 to September 2001; and as the general manager (corporate) of Vicwood Timber Group in Hong Kong from November 2002 to December 2024.

Mr. Tsang obtained his master of business administration degree from the City Polytechnic of Hong Kong (currently known as City University of Hong Kong) in 1992 and is a fellow member of the Hong Kong Institute of Certified Public Accountants (FCPA). Mr. Tsang is currently a member of the Board of the Hong Kong Hospital Authority and its Executive Committee, and the Chairman of its Audit and Risk Committee.

Mr. Frank Franciscus Dorjee, aged 65, is the proposed independent non-executive Director. Mr. Frank Franciscus Dorjee served as a non-executive Director of the Company from January 2020 to July 2023, and as an executive Director of the Company from December 2013 to January 2020. Mr. Frank Franciscus Dorjee has been a member of the board of supervisors and chairman of the audit committee of Randstad Holding N.V., a company listed on the Euronext Amsterdam (Stock Code: RAND), since April 2014. Since September 2016, he has been a member of the board of supervisors and the chairman of the audit committee of Koole Terminal B.V. He has also been a member of the supervisory board and the chairman of the audit committee of Beacon Rail Lux Holdings S.A.R.L. since August 2017. Prior to these positions, Mr. Frank Franciscus Dorjee acted as the chief financial officer and a member of the board of management of Draka Holding N.V. from March 2005 to December 2009. He further served as the chief executive officer and chairman of the board of management of Draka Holding N.V. from January 2010 to February 2011. Mr. Frank Franciscus Dorjee also served as the chief strategic officer and a director of Prysmian S.p.A. (a company listed on the Milan Stock Exchange (stock code: PRYMY)) from March 2011 to February 2014.

Mr. Frank Franciscus Dorjee studied at the University of Amsterdam from September 1979 until March 1986 and obtained a bachelor's degree in economics and law as well as a master's degree in business economics in July 1984, a master's degree in tax law in March 1986 and a master's degree in tax economics in March 1986. Mr. Frank Franciscus Dorjee has been a certified public accountant registered at the Nederlands Instituut van Register Accountants since March 1987.

Mr. Dai Yusi (戴育四), aged 60, is the proposed independent non-executive Director. From January 2011 to October 2025, Mr. Dai Yusi consecutively served as the general manager of the Finance Department of China Reform Holdings Corporation Ltd.; chief financial officer of CNIC Corporation Limited; general manager and vice chairman of China Reform Fund Management Co., Ltd.; general manager and chairman of Guogai Shuangbai Development Fund Management Co., Ltd.; general manager and executive director of Guoxin Guotong (Hangzhou) Equity Investment Co., Ltd.; chairman and general manager of Guogai Technology Fund Management Co., Ltd.; chairman of Zonggai Shiyan (Hangzhou) Enterprise Management Co., Ltd.; and chairman of Zhejiang Manufacturing Investment Management Co., Ltd.

Mr. Dai Yusi obtained a bachelor of engineering degree in materials management engineering from Huazhong Technology Institute (currently known as Huazhong University of Science and Technology) in June 1986 in the PRC, and a master's degree in monetary banking from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in June 1989 in the PRC.